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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

## INFORMATION REPORT

CD NO. [REDACTED]

COUNTRY China

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DATE DISTR. 25 July 1949

SUBJECT Chinese Communist Leaflet and  
Notes on Foreign Trade. ~~REF ID: A1120~~ CRITICAL SECURITY REASONS

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DATE OF INFO. See below



The following report is a copy of the translation of a mimeographed leaflet and of a series of notes written on the leaflet. The leaflet is anonymous and undated. The undated notes were probably written by TS'AI Pei-hua (蔡北华), also known as TS'AI Leng-feng (蔡令楓) or LI Tsu-kuang (李子光), a member of the Chinese Communist Party who is an editor of the Economic Bulletin in Hong Kong.

Items of Discussion on Foreign Trade (mimeographed leaflet)

## A. Existing trade policy of the Chinese Government.

1. The nature and purpose of the trade control policy and the foreign exchange control policy.
2. Review of existing methods.
  - a. Regulations governing import quotas and the import permit system. (See revised Import and Export Procedure, 16 April 1947.)
  - b. Method of import by self ready foreign exchange.
  - c. Import and export correlation system.
  - d. Barter system.
  - e. Methods of foreign exchange control.
    - i. Completing foreign exchange procedure in export.
    - ii. Completing foreign exchange procedure in import.

## B. Foreign trade control organs of the Chinese Government.

1. Import and Export Commission.
  - a. Functions.
  - b. Organization.
  - c. Personnel.
  - d. Others.

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NO CHANGE in Class.

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Class: CHANGED TO: TS S C

Auth: DDA Memo 4 Apr 77

Date: 16 MAY 1978 By: OIG

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- 2. Foreign Trade Department of the Ministry of Economics.
  - a. Functions.
  - b. Organization.
  - c. Personnel.
  - d. Others.
- 3. Merchandise Inspection Bureau, Ministry of Economics.
- 4. Industry and Commerce Advisory Office.
- 5. Board of Supplies.
- C. Foreign trade agencies and enterprises under the rich families and those owned by the state.
  - 1. Those which are state-owned.
    - a. Central Trust.
    - b. National Resources Commission Departments of Trade in wolfram, antimony and tin.
    - c. China Tea Corporation.
    - d. China Sericulture Corporation.
    - e. China Textile Corporation.
    - f. China Vegetable Oil Corporation.
    - g. China Marine Products Corporation.
    - h. China Petroleum Corporation.
    - i. Nation-wide cooperative societies' supply office of the Ministry of Social Affairs.
    - j. Others.
  - 2. Those under the rich families.
    - a. Yangtze Development Corporation.
    - b. Fu Chung Corporation.
    - c. Kam Shan Corporation.
    - d. China Development Corporation.
    - e. Chung Ka Corporation.
    - f. Sino-American Rubber Corporation.
    - g. Jen Jen Syndicate.
    - h. China Hemp Industries Corporation.
    - i. Others.
- D. Existing trade systems of various nations.
  - 1. Great Britain (including Hong Kong).
  - 2. South Asia areas (Philippines, Burma, Indochina, Netherlands East Indies, etc.).
  - 3. United States.
  - 4. USSR.
  - 5. Others.
- E. Study of import and export goods of China.

Export: Tung oil, bristles, soya beans, tea, eggs, leather, woollen goods, oil and minerals.

Import: Machinery and various kinds of oil.

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- 4. Relations between foreign merchants and Chinese merchants and the Nanking Government.

- 5. How to deal with foreign merchants in the future.

G. Trade policy of New China.

- 1. What are the basic principles of the New China trade policy ?
- 2. How will the new import and export control organs be organized ? What are their powers and functions ?
- 3. How to organize state-operated foreign trade ? What are the present trading techniques of the Central Trust which may be adopted ?
- 4. How to demarcate state-owned and private enterprises ? How to bring forth coordination ?

Notes written on the foregoing leaflet.

Existing system in liberated areas.

Import and export correlation system.

State-owned import and export company.

Foreign exchange control.

Foreign trade principle.

State-owned enterprises to take the lead; to be supplemented by private enterprise.

Characteristics:

Of the nature of struggle.

Automatic and independent management.

For the last period - balance and equality.

Nature of state-owned.

Existing methods: correlation system.

New policy: Control - Support military operations.

Promote production in industrialization.

Supply the people's requirements.

Material for national reconstruction exempted from tax.

All taxes go to the state.

Protect national commerce and industry.

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Aims - Foreign exchange.

Adjust supplies.

Protect national commerce and industry.

Foreign trade is part of the national economy. In the USSR it occupies one percent; in Southeast Europe it occupies twenty to thirty percent.

The inter-relations of commerce, industry and agriculture, and their functions.

Direction: From a semi-feudalistic and semi-colonial nation to an industrialized and collective economy.

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